



江苏一诺钢结构工程有限公司
M/s. JIANGSU YNUO STEEL STRUCTURE ENGINEERING CO., LTD
公司地址：江苏省徐州淮海国际港务区时代大道 1-15 号
1-15 Times Avenue, Huaihai International Port Area, Xuzhou, China
Email:331635585@qq.com

MEMORANDUM OF UNDERSTANDING

This Deed of Memorandum of Understanding is made and executed on this day of November, 2024 by and between:

M/s. JIANGSU YNUO STEEL STRUCTURE ENGINEERING CO., LTD., registered in China, having its principal office at 1-15 Times Avenue, Huaihai International Port Area, Xuzhou, (hereinafter referred to as "Yinuo"), rep. by its

(Hereinafter called as **FIRST PARTY** which expression shall mean and include its Successor Directors, administrators, assignees, representatives, etc., of the **ONE PART**)

AND

M/s. SWATHI BUILD-TECH PVT LTD., having its principal office at Sy.No.184 part, Pati (V), Patancheru Mandal, Sangareddy District, Telangana- 502 300 (hereinafter referred to as "Swathi"), rep. by its

(Hereinafter called the **SECOND PARTY** which expression shall mean and include its Successor Directors, administrators, assignees, representatives, etc., of the **OTHER PART**)

WHEREAS, **FIRST PARTY**, which is a large-scale steel structure company established in the year 2010, is indulging in its integrated research and development, design, manufacturing, and installation. This apart, the First Party has the first-class qualification for steel structure professional contracting, the second-class qualification for general contracting of construction engineering, the second-class qualification for professional contracting of building curtain wall engineering, the first-class qualification for special design of steel structure engineering, the special grade qualification for bolt ball grid (shell) structure manufacturing, the first-class qualification for welding ball grid (shell) structure manufacturing and the first-class qualification for pipe frame structure manufacturing. Having been supported and co-operated with SINOMA-TCDRI in many fields and projects, its products are widely used in airports, bullet-train stations, large gym and stadium, bridges, high-rise buildings, industrial plants and other fields, and exported to more than ten countries such as Indonesia, the United Arab Emirates, the Philippines, and Malaysia. The company pioneered the largest double span grid structure overall sliding construction method in China (single span 138m), developed the first fully automatic spraying and drying production line for grid structures in China, and led the development of two national standards, including the "Technical Requirements for Hollow Grid Structure Spherical Nodes". Currently, have more than 50000m² workshop and the annual production capacity exceeds 200000 tons, making it the largest steel structure industry enterprise in Xuzhou City.



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AND WHEREAS the Second Party is a regd. Private Limited Company, having its manufacturing unit at Patancheru, which is spread over 40,000 Sq. mts., got registered before the Registrar of Companies and is involved in manufacturing of pre-engineering building system and heavy structural design, manufacture, supply and erection, metal roofing and ceiling system and gained vast experience in the said domain. By this date, the Second Party has accomplished several projects successfully.

AND WHEREAS the Second Party got to know the credentials of the First Party and intended to enter into Indian Market. Upon the same, the Second Party approached First Party and expressed its intention to execute the work of the First Party in India as Associate for Indian Market. After several deliberations and discussions, the First Party has agreed to take the services of the Second Party in the above referred work, such as construction, marketing, logistics, etc. apart from engaging skilled workmen, construction worker, taking care of their safety, providing accommodation to assigned engineers. Accordingly the First and Second Parties agreed to draw the terms and conditions of this MOU, which are as follows:

NOW THIS DEED OF MEMORANDUM OF UNDERSTANDING WITNESSETH AS FOLLOWS:

1. That in pursuance of the above understanding, the parties herein have agreed to work together for the development of the above referred business of First Party in India.
2. That the First Party has agreed to provide steel structural designs as per clients' requirements, as provided by the Second Party and supply the required material from China, after taking the sole responsibility of International flight, visa, insurance, etc.
3. That the First Party agreed to take responsibility of off-shore business including costs and risk in China. The interface of the work for two parties will be FOB under tackles of intercom 2010.
4. That the First Party agreed to take responsibility of the quality of steel structure products.
5. That the First Party agreed to take the responsibility of design, quality and stability of the building to be constructed or executed and also agreed to give stability warranty certificate either to the client or to the Second Party, as required.
6. That the Second Party agreed to procure suitable work and market the products of the First Party within the territory of India and during the said process, the Second Party is at liberty to use the LOGO, NAME, etc. of the First Party.
7. That the Second Party agreed to take responsibility of execution of the assigned work on site with the assistance of the Engineers so appointed by the First Party.
8. That the Second Party agreed to take the onus of local logistics, safety issues, engagement of skilled and unskilled workmen in order to complete the assigned work within time set out therein, however, the Second Party agreed to inform the First Party about the progress of the work from time to time.



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9. That the First and Second Parties have agreed that this MOU is initially for a period of five (5) years, which is extendable from time to time with mutual understandings.
10. That the First and Second Parties specifically agreed that the commercial transaction with regard to individual execution of the work will be decided soon after the work is assigned, such rates, taxes, etc. shall be decided from work to work as per the prevailing market prices.
11. That this MOU is made in two original sets, to be retained by the First and Second Parties individually.

IN WITNESS WHEREOF the Parties hereto have set their hands to this Memorandum of Understanding out of their own free will and consent on the date, month and year aforementioned in the presence of the following witnesses:

FIRST PARTY

SECOND PARTY

WITNESSES:

1. 戚瑞
2. 沈静